

OCTOBER

11

FRIDAY

**“Efforts to
maintain the
green”**

6PM CALL

Market today: Efforts to maintain the green

(*Nguyen Huy Phuong* – phuong.nh@vpsc.com.vn)

- *The market was supported at 1,285 points and made a slight recovery effort at the end of the session.*
- *The market is expected to continue to probe supply and demand at around 1,290 points in the near future before there are more specific signals.*

The market attempted to increase points when entering the last trading session of the week. However, the market continued to be cautious when approaching the threshold of 1,290 points and gradually retreated. Apart from some stocks that had a positive impact on the market such as Vingroup, VJC, VTP ..., the market performance was quiet with a narrow fluctuation range. The highlight of the market was the recovery effort at the end of the trading session. VN-Index increased by 2.03 points (+0.16%), closing at 1,288.39 points. Matching liquidity decreased with 479.9 million shares matched on HOSE.

VN30-Index increased by 1.92 points (+0.14%), closing at 1,362.5 points. In the group, there were 15 gainers such as VHM (+3.4%), VRE (+3%), VJC (+2.7%), MSN (+1.4%), VIC (+1%) ... On the contrary, there were 12 losers, namely POW (-2.3%), FPT (-1.5%), MWG (-0.8%), BID (-0.7%), ACB (-0.4%)....

The market differentiation continued. Real Estate, Securities, Transportation groups had quite active developments and had a positive impact on the general market.

Foreign investors returned to be net sellers on HOSE, with a value of 318.6 billion VND. They sold heavily at VHM (-216.2 billion), FPT (-94.9 billion), SSI (-81 billion), VPB (-61.8 billion), VNM (-60.9 billion) ... However, they bought heavily at MSN (+177.1 billion), TCB (+62 billion), EIB (+47.4 billion), MWG (+42.5 billion), HAH (+35 billion), etc.

The market was supported at 1,285 points and made a slight recovery effort at the end of the session. Liquidity decreased compared to the previous session, showing the hesitant state of supply and demand. Due to the impact of supply pressure at the area above 1,290 points, it is expected that the market will continue to probe supply and demand at around 1,290 points in the near future before there is a more specific signal. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, priority should be given to stocks with good cash flow signals from the support base and it is still necessary to consider the recovery period to restructure the portfolio to minimize risks.

Analyst Pin-board

Textile Industry – Profit faces challenges in highly competitive context

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Technical Analyst Recommendations

The market was supported at 1,285 points and made a slight recovery effort at the end of the session. It is expected that the market will continue to explore supply and demand in the area around 1,290 points in the near future before having more specific signals. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, investors should prioritize stocks with good cash flow signals from the support base and still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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